

# INVEST IN YOURSELF

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# SEE YOURSELF HERE.

Schedule a Mizzou visit at:

**LAW.MISSOURI.EDU/ADMISSIONS**



School of Law  
University of Missouri

OFFICE OF ADMISSIONS | 573-882-6042  
103 HULSTON HALL | COLUMBIA, MO 65211



**MIZZOU LAW**

# SHOW ME VALUE



**FALL 2023 & SPRING 2024**



# SHOW ME VALUE

## FINANCIAL COMPARISONS

MIZZOU	
Tuition & Mandatory Fees (Resident)	\$23,847
Books, Room/Board, & Transportation & Personal Expenses	\$21,464
<b>TOTAL</b> (Per Year)	\$45,311* x 3 years
<b>GRAND TOTAL</b>	<b>\$135,933</b>

PRIVATE SCHOOL	
Educational Fees (Average) ***	\$58,384
Books, Room/Board, & Transportation & Personal Expenses	\$22,970
<b>TOTAL</b> (Per Year)	\$81,354 x 3 years
<b>GRAND TOTAL</b>	<b>\$244,062</b>

SAMPLE REPAYMENT PLAN	
<b>Average Mizzou Law student debt **</b> Federal Unsubsidized Loan at 6.54%	<b>\$44,218</b>
10-year Federal Unsubsidized Loan repayment 10-year Grad Plus Loan repayment <b>TOTAL REPAYMENT</b>	<b>\$60,358</b>
Monthly Federal Unsubsidized Loan payment Monthly Grad Plus Loan payment <b>TOTAL MONTHLY REPAYMENT</b>	<b>\$502</b>

If you devote 10% of your adjusted gross income (AGI) to the repayment of your loan, your AGI will need to be \$60,240

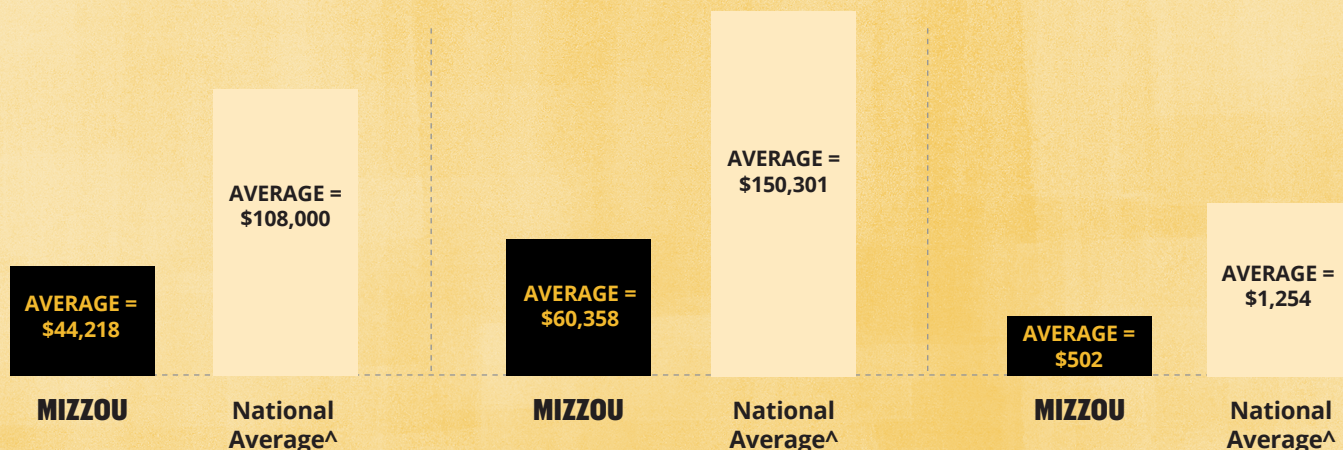
BORROWING \$150,000 FOR LAW SCHOOL	
<b>Loan Debt (Principal)</b> Federal Unsubsidized Loan at 6.54% Grad Plus Loan at 7.54%	<b>\$150,000</b> \$61,500 \$88,500
10-year Federal Unsubsidized Loan repayment 10-year Grad Plus Loan repayment <b>TOTAL REPAYMENT</b>	<b>\$210,232</b> \$83,949 \$126,283
Monthly Federal Unsubsidized Loan payment Monthly Grad Plus Loan payment <b>TOTAL MONTHLY REPAYMENT</b>	<b>\$1,752</b> \$700 \$1,052

If you devote 10% of your adjusted gross income (AGI) to the repayment of your loan, your AGI will need to be \$210,240

### AVERAGE STUDENT DEBT

### REPAYMENT AFTER INTEREST

### TOTAL MONTHLY PAYMENT



\* Est. cost of attendance is based on 2023-2024 Missouri resident budget.

\*\* Average law school debt at 2023 graduation: \$44,218 as of 6/23.

\*\*\* Private tuition and fees are based on average from select area schools.

^Average amount borrowed as determined by the American Bar Association 2021

### Need help creating your own law school budget?

Contact Mizzou Law's Dedicated Financial aid coordinator Jeff Turnbull in the School of Law Office of Financial Aid at 573-882-1383 or [turnbullj@missouri.edu](mailto:turnbullj@missouri.edu).

**NOTE:** Total debt assumes paying accrued interest while in school. Total monthly payment is an estimate based on a financial calculator. Figures provided are as of July 2023.



# ESTIMATED COST OF ATTENDANCE

School of Law Estimated Cost of Attendance 2022-2023

TUITION & REQUIRED FEES (30 HOURS)	
**Missouri Resident	\$23,847
**Non-Resident	\$29,847

ESTIMATED LIVING EXPENSES WITH A STANDARD BUDGET	
Mizzou Law's estimated cost allows \$19,376 for books, supplies, room & board, and personal & transportation. The full cost of attending law school is different for each student, depending on housing choices, consumer debt and individual needs,	
Books & Supplies	\$1,800
Room & Board	\$11,612
Personal & Transportation	\$8,052
<b>TOTAL</b>	<b>\$21,464</b>



HULSTON HALL



MEMORIAL UNION

## HOW WE STACK UP

### TOTAL BORROWING

The average total amount of federal loans for law school only:

**MIZZOU LAW CLASS OF 2023**  
\$44,218\*\*

**NATIONAL AVERAGE\***  
\$108,000

\*Average amount borrowed as determined by the American Bar Association 2021 Law School Student Loan Debt Survey

\*\*As of June 2023

### TOTAL MONTHLY PAYMENT

The estimated standard monthly federal loan payment:

**\$502** Average Mizzou Law student loan debt for the Class of 2023\*

**\$1,254** National average\*

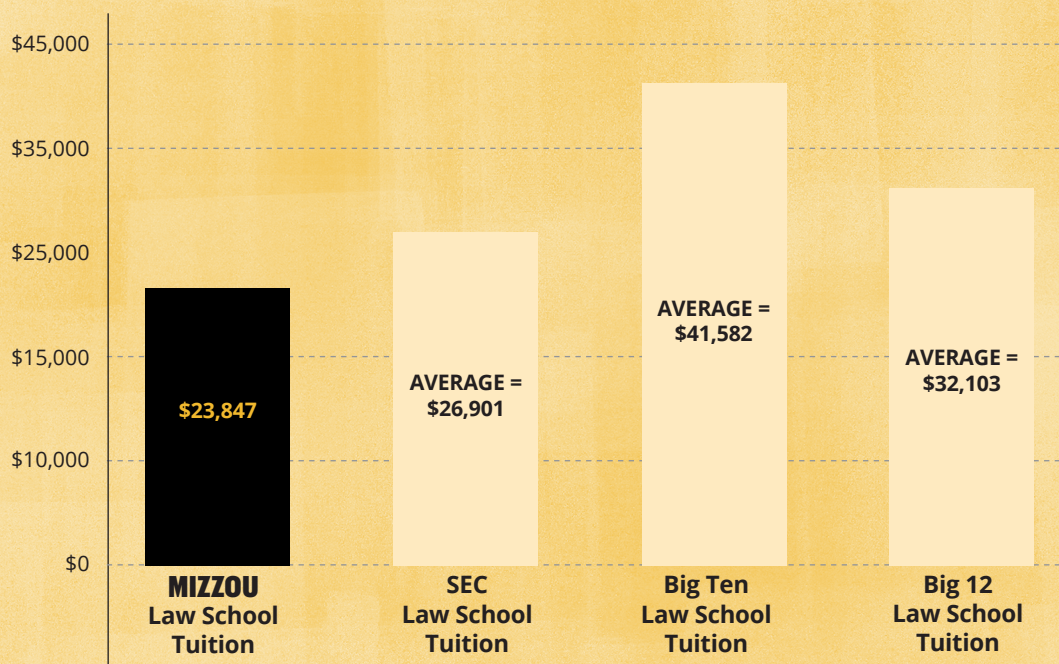
\*Estimated payments are based on loan interest rates of 6.54 and 7.54 percent.

Find more info about paying for college at:

**LAW.MISSOURI.EDU/FINANCIALAID**



## AVERAGE TUITION FOR MAJOR ATHLETIC CONFERENCES



Based on tuition rates and applicable fees. All are approximate. Bars represent annual range for in-state tuition and required fees.

Source: Law school websites, tuition rates and fees as of Aug. 2023

## THRIFTY BUDGET COMPARISON

The Mizzou Law Thrifty Budget is designed to help reduce the amount of money students may need to finance their law degrees. The thrifty budget approach focuses on a reduced amount for room and board and transportation expenses by encouraging students to live with a roommate and to use Columbia's public transportation service. Living with a roommate can dramatically reduce the cost of attending law school and potentially have a measurable effect on student loan debt. For example: A student living alone paying \$800 rent and \$100 utilities can reduce costs by \$450 per month by sharing these expenses with a roommate. That's a savings of \$5,400 per year, or \$16,200 over three years of law school. Students are not required to use the Mizzou Law Thrifty Budget but should consider it as an option for lowering living expenses during law school. **You can use the worksheet at right to assist you with planning.**

COST OF ATTENDANCE	STANDARD ESTIMATED COST*	THRIFTY BUDGET
<b>Tuition &amp; Fees</b>		
Resident	\$23,847	\$23,847
Non-Resident	\$29,847	\$29,847
<b>Room &amp; Board</b>	\$11,612	\$10,636
<b>Books &amp; Supplies</b>	\$1,800	\$1,800
<b>Personal Expenses &amp; Transportation</b>	\$8,052	\$2,844
<b>TOTAL ESTIMATED COST</b>		
Resident	<b>\$45,311</b>	<b>\$39,127</b>
Non-Resident	<b>\$51,311</b>	<b>\$45,127</b>
<b>TOTAL COST OF LAW SCHOOL</b>		
<b>FINANCIAL CONTRIBUTIONS</b>		
<b>Personal Contribution to Cost</b> <i>(earnings from work, savings, family support, etc.)</i>		
<b>Scholarships Received</b>		
<b>TOTAL FINANCIAL CONTRIBUTIONS</b>		
<i>Subtract TOTAL COST OF LAW SCHOOL from TOTAL FINANCIAL CONTRIBUTIONS and enter below</i>		
<b>TOTAL FINANCIAL AID NEEDED</b>		